

WEST VIRGINIA DIVISION OF HIGHWAYS

STATEMENT OF FINANCIAL CONDITION

July 31, 2008

Danny Ellis, Business Manager

Issued: 12-09-08

WEST VIRGINIA DIVISION OF HIGHWAYS

Month Ended July 31, 2008

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WEST VIRGINIA DIVISION OF HIGHWAYS

State of West Virginia
Governor Joe Manchin

Secretary of Transportation/Commissioner of Highways
Paul A. Mattox, Jr., P. E.

Deputy Commissioner of Highways
Paul L. Turman II, P. E.

ASSISTANT
COMMISSIONER

AUDITING
DIVISION

LEGAL
DIVISION

EXECUTIVE
ASSISTANTS

PROGRAM PLANNING
and ADMINISTRATION
DIVISION

HUMAN RESOURCES
DIVISION

OFFICE OF
COMMUNICATIONS

EEO DIVISION

STATE HIGHWAY ENGINEER

DEP. STATE HWY. ENG.
OPERATIONS

MAINTENANCE
DIVISION

EQUIPMENT
DIVISION

DISTRICT
ENGINEERS -
MANAGERS
1-10

DEP. STATE HWY. ENG.
DEVELOPMENT

ENGINEERING
DIVISION

RIGHT-OF-WAY
DIVISION

TRAFFIC ENG.
DIVISION

DEP. STATE HWY. ENG.
CONSTRUCTION

CONTRACT
ADMINISTRATION
DIVISION

MATERIALS
CONTROL, SOILS &
TESTING DIV.

BUSINESS MANAGER

FINANCE
DIVISION

OFFICE SERVICES
DIVISION

BUDGET
DIVISION

INFORMATION
SERVICES DIV.

Paul A. Mattox, Jr. 6/30/08
Paul A. Mattox, Jr., P. E.

Secretary of Transportation/Commissioner of Highways

WEST VIRGINIA DEPARTMENT OF TRANSPORTATION,
DIVISION OF HIGHWAYS
LIST OF PRINCIPAL OFFICIALS
July 31, 2008

Paul A. Mattox, Jr.	Cabinet Secretary of Transportation
Paul A. Mattox, Jr.	Commissioner of Highways
Paul L. Turman II	Deputy Secretary of Transportation
Paul L. Turman II	Deputy Commissioner of Highways
Marvin Murphy	State Highway Engineer
Howard Mullens	Assistant Commissioner
Danny Ellis	Business Manager
John Walker	Deputy State Highway Engineer-Operations
James Sothen	Deputy State Highway Engineer-Development
Darrell Allen	Deputy State Highway Engineer-Construction
Jack Catalano	Executive Assistant
Kathy Holtsclaw	Executive Assistant
Ernie Larzo	Executive Assistant
Chuck Runyon	Executive Assistant
Randy Wade	Director, Auditing Division
Alice Taylor	Director, Budget Division
Todd Rumbaugh	Director, Contract Administration Division
Greg Bailey	Director, Engineering Division
Drema Smith	Director, Equal Employment Opportunity Division
Robert Andrew	Director, Equipment Division
Fred Thomas	Director, Finance Division
Jeff Black	Director, Human Resources Division
Joe Biancaniello	Director, Information Services Division
Anthony Halkias	Director, Legal Division
Kyle Stollings	Director, Maintenance Division
Aaron Gillespie	Director, Materials Control Soil & Testing Division
Susie Watkins	Director, Office of Communications
Phyllis Lucas	Director, Office Services Division
Rob Pennington	Director, Program Planning & Administration Division
David Jack	Director, Right of Way Division
Barry Warhoftig	Director, Traffic Engineering Division
Wilson Braley	Regional Operations Engineer
Eugene Tuckwiller	Regional Operations Engineer
Travis Ray	Regional Operations Engineer
Gary Clayton	Regional Operations Engineer

DISTRICT ENGINEERS/MANAGERS

District 1	Anthony Carovillano	Charleston
District 2	Keith Chapman	Huntington
District 3	Rusty Roten	Parkersburg
District 4	Greg Phillips	Clarksburg
District 5	Bob Amtower	Burlington
District 6	Bob Whipp	Moundsville
District 7	Ron Hooton	Weston
District 8	Michael Moran	Elkins
District 9	Steven R. Cole/Acting	Lewisburg
District 10	John McBrayer	Princeton

W.V. Dept. of Transportation, Division of Highways
Fund Balance Sheet - Governmental Funds
As of July 31, 2008
Unaudited

	General Fund (State Road Fund)	Capital Projects Fund (GARVEE Notes)	Other Special Funds (Aggregate)	Combined Totals (Memorandum Only)
Assets				
Cash and Cash Equivalents	\$ 194,698,541.15	\$ 11,697,006.56	\$ 15,051,852.77	\$ 221,447,400.48
Taxes Receivables	62,589,538.46	-	454,467.00	63,044,005.46
Accounts Receivables	117,708,381.04	-	694,434.73	118,402,815.77
Due From Other Funds	5,440,359.02	-	-	5,440,359.02
Due From Other State Agencies	3,239,235.85	-	-	3,239,235.85
Inventories	33,394,508.70	-	-	33,394,508.70
Fixed Assets	-	-	-	-
Other Assets	-	-	-	-
Infrastructure	-	-	-	-
Accumulated Depreciation	-	-	-	-
Total Assets	\$ 417,070,564.22	\$ 11,697,006.56	\$ 16,200,754.50	\$ 444,968,325.28
Liabilities				
Accounts Payable	\$ 59,254,738.07	\$ 945,608.09	\$ 575,773.29	\$ 60,776,119.45
Retainage Payable	7,861,105.68	-	1,235.21	7,862,340.89
Accrued Payroll Liability	8,203,303.48	-	-	8,203,303.48
Compensatory Time	5,261.60	-	-	5,261.60
Payroll Overhead Liability	11,399,577.26	-	-	11,399,577.26
Deferred Revenue DMV	501,659.17	-	-	501,659.17
Accrued Interest Payable	-	-	-	-
Arbitrage Rebate Liability	-	-	-	-
Due to Other Funds	-	180,415.35	5,259,943.67	5,440,359.02
Due To Other State Agencies	2,907,806.43	-	-	2,907,806.43
Long-Term Debt Obligations	-	-	-	-
Claims, Judgments and Comp. Absences	-	-	-	-
Total Liabilities	90,133,451.69	1,126,023.44	5,836,952.17	97,096,427.30
Fund balance				
Fund Balance - Undesignated	340,248,223.59	13,850,442.83	12,822,315.90	366,920,982.32
Net Income	(13,311,111.06)	(3,279,459.71)	(2,458,513.57)	(19,049,084.34)
Total Fund balance	326,937,112.53	10,570,983.12	10,363,802.33	347,871,897.98
Total Net Assets	\$ 417,070,564.22	\$ 11,697,006.56	\$ 16,200,754.50	\$ 444,968,325.28

W.V. Dept. of Transportation, Division of Highways
Statement of Income - Unaudited
For the Month Ended July 31, 2008

	State Road Fund	Capital Projects Fund	Other Special Funds	Combined Totals (Memorandum Only)
Revenues				
Motor Fuel Excise Tax	33,184,172.37	-	521,229.15	33,705,401.52
Industrial Access Roads Taxes	-	-	-	-
Automobile Privilege Taxes	17,549,717.18	-	-	17,549,717.18
Motor Vehicle Registration Fees	9,630,413.95	-	-	9,630,413.95
Special Fees and Permits	551,801.47	-	11,985.00	563,786.47
Federal Aid - Interstate Highways	16,807,484.24	-	-	16,807,484.24
Federal Aid - Appalachian Highways	7,335,641.35	-	-	7,335,641.35
Federal Aid - Other Federal Aid Programs	23,764,739.84	-	141,839.58	23,906,579.42
Investment and Interest Income	476,415.54	56,933.93	-	533,349.47
Transfers	3,596,020.35	-	-	3,596,020.35
Total Revenues	112,896,406.29	56,933.93	675,053.73	113,628,393.95
Expenditures				
Expressway, Trunkline & Feeder	6,838,866.00	-	299.23	6,839,165.23
State Local Service	18,754,759.56	-	63,661.07	18,818,420.63
Contract Paving & Secondary Roads	15,044,803.41	-	-	15,044,803.41
Small Bridge Repair & Replacement	2,331,598.43	-	1,204.65	2,332,803.08
Litter Control Program	129,078.93	-	-	129,078.93
Support & Administrative Operations	11,620,304.48	-	141,186.08	11,761,490.56
Claims	710,981.87	-	-	710,981.87
Costs Associated with DMV	2,738,354.62	-	-	2,738,354.62
PSC Weight Enforcement	-	-	-	-
Road Construction - Interstate Highways	22,841,077.46	-	-	22,841,077.46
Road Construction - Appalachian Highways	10,005,045.44	-	-	10,005,045.44
Road Construction - Other Federal Aid Programs	31,086,755.27	3,336,393.64	180,426.94	34,603,575.85
Road Construction - Non Federal Aid Constr.	3,033,669.61	-	-	3,033,669.61
Road Construction - Industrial Access Roads	-	-	396,789.33	396,789.33
Debt Service	4,999,553.00	-	-	4,999,553.00
Total Expenditures	130,134,848.08	3,336,393.64	783,567.30	134,254,809.02
Excess (Deficiency) of Revenues over Exp.	(17,238,441.79)	(3,279,459.71)	(108,513.57)	(20,626,415.07)
Sale of Bonds	-	-	-	-
Interfund Transfers	2,350,000.00	-	(2,350,000.00)	-
Transfers from Primary Government	1,577,330.73	-	-	1,577,330.73
Beginning Net Assets	340,248,223.59	13,850,442.83	12,822,315.90	366,920,982.32
Ending Net Assets	326,937,112.53	10,570,983.12	10,363,802.33	347,871,897.98

W.V. Dept. of Transportation, Division of Highways
Statement of Income - Budget and Actual
For the Month Ended July 31, 2008
(Unaudited)

	Original Budget	Amendment	Amended Budget	Actual	Variance Fav.(Unfav.)
Fund Balance, Beginning of Year	114,250,041.00	-	114,250,041.00	114,250,041.00	-
Revenues					
Motor Fuel Taxes	360,000,000.00	-	360,000,000.00	33,493,180.12	(326,506,819.88)
Automobile Privilege Taxes	167,999,000.00	-	167,999,000.00	17,549,717.18	(150,449,282.82)
Litter Revenue	1,681,000.00	-	1,681,000.00	144,698.18	(1,536,301.82)
Motor Vehicle Registration Fees	88,835,000.00	-	88,835,000.00	9,630,413.95	(79,204,586.05)
Federal Aid Interstate Projects	90,700,000.00	-	90,700,000.00	16,807,484.24	(73,892,515.76)
Federal Aid - Appalachian Highways	120,100,000.00	-	120,100,000.00	7,335,641.35	(112,764,358.65)
Federal Aid Other Projects	286,500,000.00	-	286,500,000.00	23,039,582.57	(263,460,417.43)
Miscellaneous Income	15,150,500.00	-	15,150,500.00	1,091,534.92	(14,058,965.08)
Total Sales Revenue	1,130,965,500.00	-	1,130,965,500.00	109,092,252.51	(1,021,873,247.49)
Expenditures					
Expressway, Trunkline & Feeder	260,288,000.00	-	260,288,000.00	25,657,585.86	234,630,414.14
Contract Paving & Secondary Roads	50,000,000.00	-	50,000,000.00	15,044,803.41	34,955,196.59
Small Bridge Repair & Replacement	30,000,000.00	-	30,000,000.00	2,332,803.08	27,667,196.92
Litter Control Program	1,681,000.00	-	1,681,000.00	129,078.93	1,551,921.07
Inventory Revolving	2,000,000.00	-	2,000,000.00	69,050.42	1,930,949.58
Equipment Revolving	15,000,000.00	-	15,000,000.00	1,893,750.52	13,106,249.48
General Operations	42,500,000.00	-	42,500,000.00	9,624,679.53	32,875,320.47
Claims	250,000.00	-	250,000.00	710,981.87	(460,981.87)
Costs Associated with DMV	33,993,946.00	-	33,993,946.00	2,738,354.62	31,255,591.38
PSC Weight Enforcement	-	-	-	-	-
Road Construction - Interstate Highways	100,000,000.00	-	100,000,000.00	22,841,077.46	77,158,922.54
Road Construction - Appalachian Highways	150,000,000.00	-	150,000,000.00	10,005,045.44	139,994,954.56
Road Construction - Other Federal Aid Progra	350,700,000.00	-	350,700,000.00	34,603,575.85	316,096,424.15
Road Construction - Non Federal Aid Constr.	20,000,000.00	-	20,000,000.00	3,033,669.61	16,966,330.39
Road Construction - Industrial Access Roads	2,999,921.00	-	2,999,921.00	396,789.33	2,603,131.67
Debt Service	50,000,000.00	-	50,000,000.00	4,999,553.00	45,000,447.00
Total Expenditures	1,109,412,867.00	-	1,109,412,867.00	134,080,798.93	975,332,068.07
Excess Revenues Over Expenditures	21,552,633.00	-	21,552,633.00	(24,988,546.42)	46,541,179.42
Fund Balance, End of Year	\$ 135,802,674.00	\$ -	\$ 135,802,674.00	89,261,494.58	\$ (46,541,179.42)

W.V. Dept. of Transportation, Division of Highways
Interim Balance Sheet - Aggregate Funds
As of July 31, 2008
Unaudited

	Waste Tire Fund	Industrial Access Fund	Out. Adv. & Salv. Yards Funds	Coal Resource Fund	Total Aggregate Funds
Assets					
Cash	\$ 300,559.31	\$ 7,020,359.19	\$ -	\$ 7,730,934.27	\$ 15,051,852.77
Investments	-	-	-	-	-
Accounts Receivables	-	-	-	694,434.73	694,434.73
Taxes Receivables	454,467.00	-	-	-	454,467.00
Due From Other Funds	-	-	-	-	-
Total Assets	755,026.31	7,020,359.19	-	8,425,369.00	16,200,754.50
Total Assets	\$ 755,026.31	\$ 7,020,359.19	\$ -	\$ 8,425,369.00	\$ 16,200,754.50
Liabilities					
Accounts Payable	\$ -	\$ 391,742.84	\$ -	\$ 184,030.45	\$ 575,773.29
Retainage Payable	-	1,235.21	-	-	1,235.21
Arbitrage Rebate Liability	-	-	-	-	-
Due to Other Funds	-	5,046.05	5,244,889.30	10,008.32	5,259,943.67
Total Liabilities	-	398,024.10	5,244,889.30	194,038.77	5,836,952.17
Total Liabilities	\$ -	\$ 398,024.10	\$ 5,244,889.30	\$ 194,038.77	\$ 5,836,952.17
Fund Balance - Undesignated	2,936,480.51	7,019,124.42	(5,256,874.30)	8,123,585.27	12,822,315.90
Net Income	(2,181,454.20)	(396,789.33)	11,985.00	107,744.96	(2,458,513.57)
Total Fund balance	755,026.31	6,622,335.09	(5,244,889.30)	8,231,330.23	10,363,802.33
Total Liabilities and Fund Equity	\$ 755,026.31	\$ 7,020,359.19	\$ -	\$ 8,425,369.00	\$ 16,200,754.50

W.V. Dept. of Transportation, Division of Highways
Interim Statement of Income-Aggregate Funds
For the Month Ended July 31, 2008
(Unaudited)

	Waste Tire Fund	Industrial Access Fund	Out. Adv. & Salv. Yards Funds	Coal Resource Fund	Total Aggregate Funds
Revenues					
Gasoline and Motor Carrier Taxes	309,007.75	-	-	212,221.40	521,229.15
Industrial Access Roads Taxes	-	-	-	-	-
Federal Aid - Other Federal Aid Programs	-	-	-	141,839.58	141,839.58
Other Income	-	-	11,985.00	-	11,985.00
Total Revenues	309,007.75	-	11,985.00	354,060.98	675,053.73
Expenditures					
Industrial Access	-	396,789.33	-	-	396,789.33
Administrative Costs	140,461.95	-	-	724.13	141,186.08
Road Construction - Other Federal Aid Progr	-	-	-	180,426.94	180,426.94
Expressway, Trunkline & Feeder	-	-	-	299.23	299.23
State Local Service	-	-	-	63,661.07	63,661.07
Small Bridge Repair & Replacement	-	-	-	1,204.65	1,204.65
Total Expenditures	140,461.95	396,789.33	-	246,316.02	783,567.30
Excess (Deficiency) of Rev. Over Exp.	168,545.80	(396,789.33)	11,985.00	107,744.96	(108,513.57)
Other Financing Sources (Uses)					
Transfers In	(2,350,000.00)	-	-	-	(2,350,000.00)
Total	2,350,000.00	-	-	-	2,350,000.00
Excess (Deficiency) of Rev. Over Exp.	(2,181,454.20)	(396,789.33)	11,985.00	107,744.96	(2,458,513.57)
Fund Balance - Undesignated	2,936,480.51	7,019,124.42	(5,256,874.30)	8,123,585.27	12,822,315.90
Fund Balance, End of Period	\$ 755,026.31	\$ 6,622,335.09	\$ (5,244,889.30)	\$ 8,231,330.23	\$ 10,363,802.33

W.V. Dept. of Transportation, Division of Highways
Receivables Statement
For the Month Ended July 31, 2008
(Unaudited)

	State Road Fund	Capital Projects Fund	Other Special Funds	Combined Totals (Memorandum Only)
Accounts Receivable				
Federal Aid Billed	22,171,308.07	-	5,776.02	22,177,084.09
Federal Aid Unbilled	73,306,306.94	-	135,093.47	73,441,400.41
Less: Allowance Accounts	-	-	-	-
	95,477,615.01	-	140,869.49	95,618,484.50
FEMA Billed	-	-	-	-
FEMA Unbilled	6,093,925.28	-	-	6,093,925.28
Total FEMA Receivable	6,093,925.28	-	-	6,093,925.28
Total Federal Aid	101,571,540.29	-	140,869.49	101,712,409.78
Cashier's Office Billed	10,393,621.28	-	553,565.24	10,947,186.52
Cashier's Office Unbilled	6,235,219.47	-	-	6,235,219.47
Less: Allowance Accounts	(492,000.00)	-	-	(492,000.00)
Total Cashier's Office	16,136,840.75	-	553,565.24	16,690,405.99
Other Receivables	-	-	-	-
Total Accounts Receivable	117,708,381.04	-	694,434.73	118,402,815.77
Taxes Receivable	62,589,538.46	-	454,467.00	63,044,005.46
Grand Total Receivables	180,297,919.50	-	1,148,901.73	181,446,821.23

WEST VIRGINIA DIVISION OF HIGHWAYS

SCHEDULE OF FIXED ASSETS

JUNE 30, 2008

Land	15,858,007.79
Land Improvements	7,709,019.69
Buildings	101,118,004.39
Building - Work In Progress	5,493,326.10
Rolling Equipment	208,829,941.85
Office Equipment	3,982,587.32
Shop Equipment	3,040,478.24
Scientific Equipment	2,390,854.96
Infrastructure Land	876,641,380.81
Infrastructure Roads	7,111,504,785.49
Infrastructure Bridges	1,765,042,695.98
Infrastructure Roads - WIP	903,930,110.81
Infrastructure Bridges - WIP	456,330,321.70

Total Fixed Assets 11,461,871,515.13

WEST VIRGINIA DIVISION OF HIGHWAYS

SCHEDULE OF LONG-TERM LIABILITIES

JUNE 30, 2008

Long-Term Debt Obligations:	
Note Principal	88,325,000.00
Bond Principal	371,105,000.00
Total	<u>459,430,000.00</u>

Claims, Judgments, and Compensated Absences

Contingent Liabilities	12,015,000.00
Accrued Annual Leave	4,017,365.83
Accrued Compensatory Leave	169,268.91
Payroll Overhead	13,148,127.93
Claims Against DOH	713,889.98
Other Post Employment Benefits (OPEB)	5,071,030.94
Total	<u>35,134,683.59</u>

WEST VIRGINIA DIVISION OF HIGHWAYS

EQUIPMENT REVOLVING FUND

FOR PERIOD ENDING JULY 30, 2008

	Current Month	One Months
Rental Charged To Road Projects	6,840,558.56	6,840,558.56
Other Equipment Credits		
Sale Of Non Rolling Stock	880.35	880.35
Sale Of Gasoline And Supplies	0.00	0.00
Rental Of Equip To Outside Agencies	0.00	0.00
Operating Expenditures		
Equipment Division Expenses:		
Invoices	1,786,895.20	1,786,895.20
Payroll-Equip. Div.	1,735,868.06	1,735,868.06
Equipment Rental	561,203.54	561,203.54
Inventory Usage	2,681,778.83	2,681,778.83
Total Equipment Division Expenses	6,765,745.63	6,765,745.63
Building And Grounds	21,433.78	21,433.78
Commercial Drivers Licenses	362.50	362.50
Excess Rentals And Other Credits		
Over Operating Expenditures	53,897.00	53,897.00
New Equipment Purchases	1,956,647.52	1,956,647.52
Less: Sale Of Obsolete Equipment	(9,000.00)	(9,000.00)
Total Excess Rentals Over Expenditures	(1,893,750.52)	(1,893,750.52)

WEST VIRGINIA DIVISION OF HIGHWAYS

STATEMENT OF GENERAL OPERATIONS

FOR PERIOD ENDING JULY 30, 2008

	Current Month	One Months
Payroll Overhead Not Distributed	1,529,118.85	1,529,118.85
Non Productive Time- Less Additive Distribution	(97,984.85)	(97,984.85)
Total Undistributed Overhead	1,431,134.00	1,431,134.00
Undistributed Payroll Costs		
Unemployment Benefits	8,933.18	8,933.18
Employers' Insurance Expense	(612,805.17)	(612,805.17)
Social Security Matching Expense	304,208.62	304,208.62
Workers' Compensation Expense	1,036,127.37	1,036,127.37
Retirement Matching Expense	348,948.81	348,948.81
Civil Service Expense	(73,892.94)	(73,892.94)
Increment Pay Increase	3,523,516.25	3,523,516.25
Total Personal Services	5,966,170.12	5,966,170.12
Current Expense	0.00	0.00
Building Repairs And Alterations	97,920.85	97,920.85
Furniture And Fixture Purchases:		
Other Purchases	492,808.37	492,808.37
Buildings And Land	196,437.21	196,437.21
Work Done For Outside Agencies	830,059.83	830,059.83
Uncollectible Accounts Receivable	0.00	0.00
CJY Program	54,478.26	54,478.26
Cost Of Goods Sold	811,435.08	811,435.08
Less Miscellaneous Revenues Report As Reductions Of Expenditures	(1,891,967.23)	(1,891,967.23)
Net General Operations Expenditures		
-- Revolving Fund Basis	6,557,342.49	6,557,342.49

WEST VIRGINIA DEPARTMENT OF TRANSPORTATION, DIVISION OF HIGHWAYS
SCHEDULE OF DEBT SERVICE REQUIREMENTS
GENERAL OBLIGATION BONDS AND REVENUE NOTES
JUNE 30, 2008

Fiscal Year Ending June 30	Safe Road Bonds Series 1998-2005		Surface Transportation Notes Series 2006-A, 2007-A		Total Outstanding June 30, 2008		Total Bonds and Notes
	Principal	Interest	Principal	Interest	Principal	Interest	
2009	30,085,000	19,910,529	10,550,000	4,198,181	-	-	-
2010	31,590,000	18,405,200	11,005,000	3,739,588	40,635,000	24,108,710	64,743,710
2011	33,165,000	16,828,075	11,505,000	3,242,981	42,595,000	22,144,788	64,739,788
2012	34,865,000	15,130,481	12,000,000	2,749,038	44,670,000	20,071,056	64,741,056
2013	25,230,000	13,388,256	12,525,000	2,222,444	46,865,000	17,879,519	64,744,519
2014-2018	109,690,000	48,277,125	41,290,000	2,940,512	37,755,000	15,610,700	53,365,700
2019-2023	92,840,000	24,736,250	-	-	150,980,000	51,217,637	202,197,637
2024-2028	43,725,000	3,306,000	-	-	43,725,000	3,306,000	47,031,000
	401,190,000	159,981,916	98,875,000	19,092,744	407,225,000	154,338,410	561,563,410

WEST VIRGINIA DEPARTMENT OF TRANSPORTATION
DIVISION OF HIGHWAYS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST SEVEN FISCAL YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)

	2002	2003	2004	2005	2006	2007	2008
Revenues							
Taxes							
Gasoline and motor carrier	\$ 300,964	\$ 296,842	\$ 303,934	\$ 320,891	\$ 330,538	\$ 364,550	\$ 395,641
Automobile privilege	180,472	169,431	173,225	178,763	170,484	171,429	169,095
Industrial access roads	3,914	1,891	3,465	2,351	3,016	3,126	2,806
License, fees and permits							
Motor vehicle registrations and licenses	87,380	85,880	81,577	86,466	87,534	86,840	86,166
Special fees and permits	4,173	3,965	4,461	4,554	4,290	5,263	5,954
Federal aid							
Interstate highways	55,825	44,372	51,239	64,114	53,359	56,801	80,203
Appalachian highways	161,088	168,789	126,286	101,247	104,228	93,552	80,111
Other federal aid programs	216,243	194,503	247,122	275,218	271,996	242,180	237,909
Investment and interest income, net of arbitrage rebate	8,148	3,655	1,542	1,906	4,701	9,652	9,692
Miscellaneous revenues	15,062	18,846	15,165	25,589	53,255	37,459	36,479
Total Revenues	1,033,269	988,174	1,008,016	1,061,099	1,083,401	1,070,852	1,104,056
Expenditures							
Current							
Road maintenance							
Expressway, trunkline and feeder, sis	228,456	238,591	246,648	247,456	238,425	258,720	283,726
Contract paving and secondary roads	41,536	43,417	36,451	46,090	48,345	42,785	92,331
Small bridge repair and replacement	25,603	28,749	19,492	18,699	22,099	17,100	22,480
Litter control program	1,595	1,492	1,637	1,688	1,744	1,663	1,684
Support and administrative operations	70,927	57,655	51,038	56,242	75,050	55,911	61,962
Division of Motor Vehicles operations	32,029	34,194	35,145	34,544	34,346	34,754	28,884
Claims	15	595	561	416	397	144	629
Capital outlay and other road operations							
Road construction and other road operations							
Interstate highways	67,992	54,733	59,992	75,030	69,406	70,926	95,599
Appalachian highways	198,175	194,507	154,471	125,231	156,141	132,747	110,006
Other federal aid programs	295,131	262,481	318,032	350,464	354,562	348,650	358,353
Nonfederal aid construction and road op.	87,140	65,658	41,810	31,725	20,825	20,365	14,791
Industrial access roads	2,224	523	1,967	1,822	5,475	1,407	2,891
Debt service							
Principal	21,485	22,040	23,070	28,060	19,920	18,150	38,940
Interest	29,305	27,979	26,952	18,941	23,098	23,442	25,803
Total Expenditures	1,101,613	1,032,614	1,017,266	1,036,408	1,069,833	1,026,764	1,138,079
Excess (deficiency) of revenues over expenditures	(68,344)	(44,440)	(9,250)	24,691	13,568	44,088	(34,023)
Other financing sources (uses)							
Proceeds from issuance of debt	114,172	-	-	-	-	112,097	-
Transfers in	35,991	-	-	15	-	-	12,931
Transfers out	(35,991)	-	-	(15)	-	-	-
Refunding bonds issued	-	-	-	321,405	-	-	-
Payment to refunded bond escrow agent	-	-	-	(321,405)	-	-	-
Total other financing sources (uses)	114,172	-	-	-	-	112,097	12,931
Net change in fund balance	\$ 45,828	\$ (44,440)	\$ (9,250)	\$ 24,691	\$ 13,568	\$ 156,185	(21,092)
Debt Service as a percentage of noncapital expenditures	6%	10%	9%	8%	8%	8%	11%

DIVISION OF HIGHWAYS



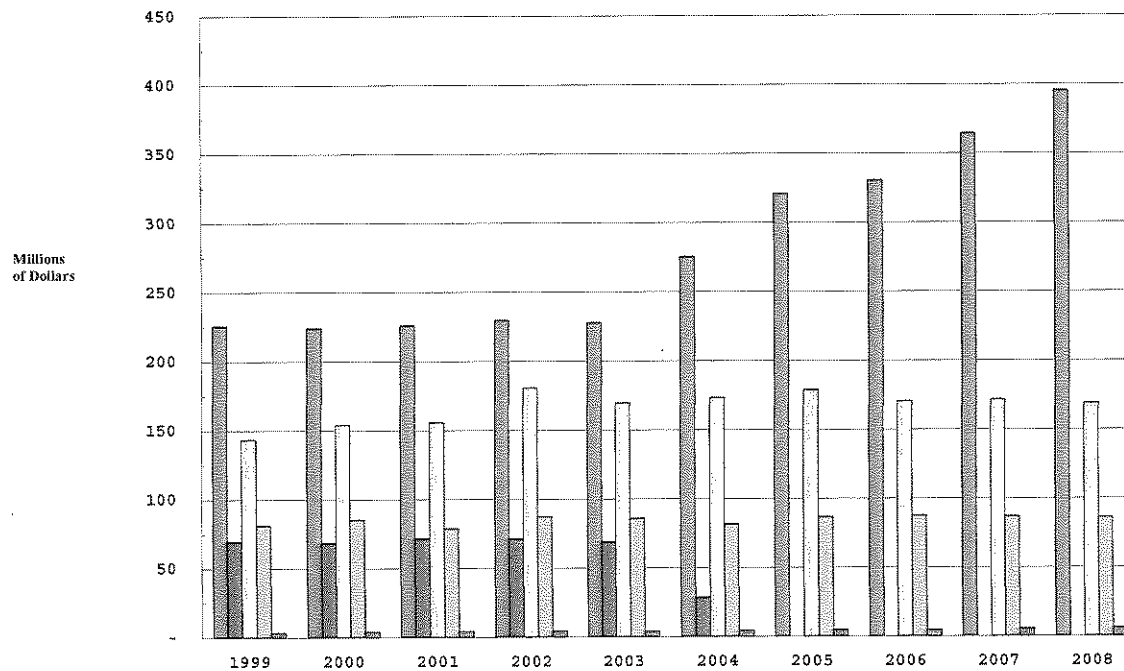
TAX AND LICENSE FEE REVENUE BY SOURCE ⁽¹⁾ 1999 to 2008

(Amount expressed in thousands)

Fiscal Year	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Gasoline/Motor Carrier	\$225,761	\$224,029	\$225,946	\$229,650	\$227,793	\$275,471	\$320,891	\$330,538	\$364,550	\$395,641
Motor Fuel	69,405	68,372	71,521	71,314	69,049	28,463	-	-	-	-
Automobile Privilege	143,356	153,927	155,623	180,472	169,431	173,225	178,763	170,484	171,429	169,095
Registration/ License Fees	80,935	85,222	78,745	87,380	85,880	81,577	86,466	87,534	86,840	86,166
Special Fees & Permits	3,215	3,984	4,063	4,173	3,965	4,461	4,554	4,290	5,263	5,954
Total	\$522,672	\$535,534	\$535,898	\$572,989	\$556,118	\$563,197	\$590,674	\$592,846	\$628,082	\$656,856

(1) As collected by State Road (General) Fund.

Note: Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the Divisions revenue.



DIVISION OF HIGHWAYS

TOTAL HIGHWAY MILEAGE BY CATEGORY

<u>Total Road System</u>	
Interstate Highway	468
U.S. Routes	1,800
W.V. Routes	3,623
County Routes	28,901
Other	<u>1,176</u>
Total Miles	35,968

This classification system, established solely as an aid to the motoring public, consists of all routes identified by a route number sign.

<u>Federal Aid Routes</u>		Rural Miles	Urban Miles
<u>Interstate Highways (Part of National Highway System) *</u>		311 **	157 ***
Interstate Highways are multi-lane, fully access-controlled routes that serve the national defense, and connect the nation's principal metropolitan areas, cities, and/or industrial centers.			
** Includes 4 miles of one way connecting ramps			
*** Includes 1 mile of one way connecting ramps			
<u>Other National Highway System</u>		1,047	199
Other major routes, including most principal arterials that are the most important to interstate travel and national defense, roads that connect with other modes of transportation, and roads essential for international commerce.			
<u>Other Federal-Aid Highways</u>		7,042	1,187
All other roads on which federal Highway funds may be expended.			
Sub-total miles		<u>8,400</u>	<u>1,543</u>
Total Miles		9,943	